

HFG Happy Families Support Network Inc.

Unaudited Financial Statements

December 31, 2019 and 2018

HFG Happy Families Support Network Inc.

Unaudited Statements of Financial Position
as at December 31,

2019
\$

2018
\$

Assets

Current assets

Cash

29,805

29,629

GST Recoverable

4,419

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Furniture and equipment

6,729

6,729

40,953

36,358

Liabilities

Current liabilities

Due to director

25,557

23,347

Net Assets (Liabilities)

Unrestricted net assets (liabilities)

15,396

13,011

40,953

36,358

HFG Happy Families Support Network Inc.

Unaudited Statements of Operations
for the years ended December 31,

2019
\$

2018
\$

Revenues

Fundraising	17,499	25,246
Donations	12,854	10,500

	30,353	35,746
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Expenditures

Supplies	1,324	6,678
Catering	5,504	2,818
Computer-related expenses	8,237	2,797
Facility rental	6,985	2,778
Office expenses	5,167	2,369
Advertising and promotion	637	936
Professional fees	113	642

	27,968	19,018
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Excess of revenues over expenditures

	2,385	16,728
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HFG Happy Families Support Network Inc.

Unaudited Statements of Changes in Net Assets (Liabilities)
for the years ended December 31,

2019
\$

2018
\$

Unrestricted net assets (liabilities), beginning of period	13,011	(3,717)
Excess of revenues over expenditures	2,385	16,728
Unrestricted net assets (liabilities), end of period	15,396	13,011
