

HFG Happy Families Support Network Inc.

Unaudited Financial Statements

December 31, 2020 and 2019

HFG Happy Families Support Network Inc.

Unaudited Statements of Financial Position
as at December 31,

2020
\$

2019
\$

Assets

Current assets

Cash	36,344	29,805
GST Recoverable	6,320	4,419

Furniture and equipment

6,729	6,729
<u>49,393</u>	<u>40,953</u>

Liabilities

Current liabilities

Accounts payable	3,966	-
Due to director	22,313	25,557

<u>26,279</u>	<u>25,557</u>
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Net Assets (Liabilities)

Unrestricted net assets (liabilities)

23,114	15,396
<u>49,393</u>	<u>40,953</u>

HFG Happy Families Support Network Inc.

Unaudited Statements of Operations
for the years ended December 31,

2020
\$

2019
\$

Revenues

Fundraising

14,841

17,499

Donations

10,145

12,854

24,986

30,353

Expenditures

Facility rental

7,941

6,985

Catering

3,824

5,504

Computer-related expenses

2,899

8,237

Office expenses

1,321

5,167

Supplies

1,152

1,324

Professional fees

131

113

Advertising and promotion

-

637

17,267

27,968

Excess of revenues over expenditures

7,719

2,385

HFG Happy Families Support Network Inc.

Unaudited Statements of Changes in Net Assets (Liabilities)
for the years ended December 31,

2020
\$

2019
\$

Unrestricted net assets (liabilities), beginning of period	15,396	13,011
Excess of revenues over expenditures	7,719	2,385
Unrestricted net assets (liabilities), end of period	23,114	15,396
